



May 15, 2024

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - investment in ESSNKAY Electronics LLC.

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Kaynes Technology India Limited ('the Company') has made investment in **ESSNKAY Electronics LLC ("EEL")**.

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the proposed acquisition, is given in Annexure-1 to this letter.

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	May 15, 2024
2	Time of occurrence of Event/ Information:	05:00 P.M.

We request to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestechcs.com

email ID: kaynestechcs@kaynestechcs.com

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8212582595

Annexure-1

Details with respect to acquisition of Equity Shares - EEL

Sl. No.	Particulars	ESSNKAY Electronics LLC (EEL)
1	Name of the target entity, details in brief such as size, turnover etc.	ESSNKAY Electronics LLC. ESSNKAY Electronics LLC, is a newly formed Limited Liability Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	ESSNKAY Electronics LLC is not a Related party. The acquisition/ Initial subscription would not fall under the definition of Related Party Transaction. Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested, financially or otherwise.
3	Industry to which the entity being acquired belongs	Electronics industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable.
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable.
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	12,000 units at USD 100 per unit.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	The Company has acquired 100% of the shareholding in the new entity viz. ESSNKAY Electronics LLC .

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a. <u>Background of ESSNKAY Electronics LLC:</u></p> <p>ESSNKAY Electronics LLC, was incorporated as Limited Liability Company.</p> <p>b. <u>Date of incorporation:</u> 15/03/2024</p> <p>c. <u>Turnover for last 3 FYs:</u> NA</p> <p>d. ESSNKAY Electronics LLC is proposing to undertake operations primarily in USA.</p>
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